



NATIONAL INSTITUTE OF TECHNOLOGY RAIPUR

(An Institute of National Importance)

G.E. Road, Raipur, Chhattisgarh- 492010

NITRR/R-1/2022

Date: 27.06.2022

48th Meeting of Finance Committee

Minutes

The 48th meeting of the Finance Committee of NIT Raipur was held on 27.06.2022 from 11:00 A.M. at C. V. Raman Hall, NIT Raipur.

Following Officials were present in the meeting:

1.	Dr. A. M. Rawani	Director, NIT Raipur & Chairman for the meeting on 27.06.2022
2.	Shri. M. L. Soni	Director (NITs), Ministry of Education [Attended Online]
3.	Dr. Pradeep K. Sinha	Member & Director, IIIT Naya Raipur
4.	Dr. R. K. Tripathi	Member & Professor, NIT Raipur
5.	Dr. Arif Khan	Member Secretary & Registrar, NIT Raipur

At the outset, the Member Secretary, FC informed that there exists a vacancy at the level of Chairperson, BoG as the same is yet to be appointed by the Hon'ble Visitor. Therefore, as per Statute No. 17(15), read with Section-16 of NITSER Act 2012; the Director of the Institute can chair the meeting. Accordingly, Dr. A. M. Rawani, Director, NIT Raipur chaired the meeting of the Finance Committee of NIT Raipur.

The Chairman welcomed all the members present in the meeting.

Smt. Darshana M. Dabral, Joint Secretary & Financial Advisor, Ministry of Education could not attend the meeting and was granted leave of absence.

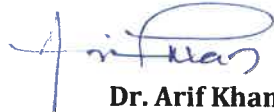
After ascertaining the quorum, the Chairman permitted the Member Secretary, Finance Committee to present the agenda items. The point-wise deliberations of the meeting are as under:

Item No. 48.1	To confirm the minutes of 47 th meeting of the Finance Committee of NIT Raipur held on 25.02.2022.
Resolution	The minutes of the 47 th meeting of the Finance Committee of NIT Raipur held on 25.02.2022 were confirmed.

Item No. 48.2	To note the action taken report on the minutes of 47 th meeting of the Finance Committee of NIT Raipur held on 25.02.2022.																																																
Resolution	The Finance Committee noted the action taken report on actionable points arising out of the minutes of 47 th meeting of the Finance Committee held on 25.02.2022.																																																
Item No. 48.3	To consider and recommend Annual Accounts of the Institute of the Year 2021-22.																																																
Resolution	The Finance Committee recommended the Annual Accounts of the Institute of the Year 2021-22 to the Board.																																																
Item No. 48.4	To consider and recommend revision of fee structure of Boys' and Girls' Hostels for academic session 2022-23.																																																
Resolution	<div>The Finance Committee recommended the following revision of fee structure of Boys' Hostels and Girls' Hostels for academic session 2022-23 to the Board:</div> <table><tr><th colspan="4">PART A</th></tr><tr><th>S. No.</th><th>Particular</th><th>Existing Fees (Rs.)</th><th>Recommended Revised Fees (Rs.)</th></tr><tr><td>1</td><td>Caution Money</td><td>1000/-</td><td>1000/-</td></tr><tr><td>2</td><td>Hostel Maintenance charge</td><td>3000/-</td><td>6000/-</td></tr><tr><td>3</td><td>Digital infrastructure maintenance charges</td><td>Nil</td><td>500/-</td></tr><tr><td>4</td><td>Mess Advance (To be paid in two equal installments)</td><td>23000/-</td><td>30000/-</td></tr><tr><td></td><td>Total</td><td>27000/-</td><td>37500/-</td></tr><tr><th colspan="4">PART B</th></tr><tr><th>S. No.</th><th>Particular</th><th>Existing Fees (Rs.)</th><th>Recommended Revised Fees (Rs.)</th></tr><tr><td>1</td><td>Hostel Rent</td><td>4000/-</td><td>5000/-</td></tr><tr><td>2</td><td>Electricity & Water Charges</td><td>3000/-</td><td>3000/-</td></tr><tr><td></td><td>Total</td><td>7000/-</td><td>8000/-</td></tr></table>	PART A				S. No.	Particular	Existing Fees (Rs.)	Recommended Revised Fees (Rs.)	1	Caution Money	1000/-	1000/-	2	Hostel Maintenance charge	3000/-	6000/-	3	Digital infrastructure maintenance charges	Nil	500/-	4	Mess Advance (To be paid in two equal installments)	23000/-	30000/-		Total	27000/-	37500/-	PART B				S. No.	Particular	Existing Fees (Rs.)	Recommended Revised Fees (Rs.)	1	Hostel Rent	4000/-	5000/-	2	Electricity & Water Charges	3000/-	3000/-		Total	7000/-	8000/-
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Item No. 48.5	To consider and recommend procurement of Outdoor LED display signage units.																																																
Resolution	The Finance Committee recommended the proposal of Rs. 44,97,763/- for procurement of outdoor LED display signage units with the advice to ensure compliance of 'Make in India' norms at the time of procurement by the institute.																																																
Item No. 48.6	To report Separate Audit Report of the Institute of the Year 2020-21.																																																
Resolution	The approval of Separate Audit Report of the Institute of the Year 2020-21 by the Board of Governors through circulation was noted by the Finance Committee.																																																
Item No. 48.7	To consider and recommend budget variation among different projects amounting to Rs. 29.00 Crores approved under EWS Project.																																																
Resolution	The Finance Committee recommended to the Board the budget variation among different projects amounting to total Rs. 29.00 Crores approved under EWS Project, and authorized Director NIT Raipur to reallocate the different project budgets within the total approved budget.																																																

Item No. 48.8	To report Tuition fee waiver to SC/ST/PwD students admitted in M.Sc Programs of the Institute.
Resolution	The tuition fee waiver to SC/ST/PwD students admitted in M.Sc programs of the Institute was noted by the Finance Committee.

As there was no other item for discussion, the meeting ended with vote of thanks to the Chair.



Dr. Arif Khan
Registrar & Member Secretary



Dr. A. M. Rawani
Director & Chairman